

Gold and silver transactions, assets and liabilities, for the month of _____

Confidential when completed

Please make a copy for your records

Si vous préférez ce questionnaire en français, veuillez cocher

Toll free : 1-866-765-8143

Facsimile: 1-613-951-9031

Email: bop.surveys@statcan.gc.ca

Please correct any mistakes in Name or Address

Guide

Authority:	This survey is conducted under the authority of the <i>Statistics Act</i>, Revised Statutes of Canada, 1985, Chapter S-19. COMPLETION OF THIS QUESTIONNAIRE IS A LEGAL REQUIREMENT UNDER THE STATISTICS ACT.
Purpose:	The data are required to prepare statements on Canada's Balance of International Payments and International Investment Position. Your information may also be used by Statistics Canada for other statistical and research purposes.
Fax or email transmission disclosure:	If you choose to transmit the questionnaire to Statistics Canada by facsimile or other electronic transmission, please be advised that there could be a risk of disclosure during the communication. However, upon receipt of your information, Statistics Canada will provide the guaranteed level of protection afforded all information collected under the authority of the <i>Statistics Act</i> .
Confidentiality:	Statistics Canada is prohibited by law from releasing any information it collects which could identify any person, business, or organization, unless consent has been given by the respondent or as permitted by the <i>Statistics Act</i> . Statistics Canada will use the information from this survey for statistical purposes.
Data sharing agreement:	To reduce respondent burden, Statistics Canada has entered into a data sharing agreement under Section 12 of the <i>Statistics Act</i> to share information from this survey with the Bank of Canada. The Bank of Canada has undertaken to keep this information confidential and to use it only for statistical purposes. Under Section 12 , you may refuse to share your information with the Bank of Canada by writing a letter of objection to the Chief Statistician and returning it with the completed questionnaire.
Record linkages:	To enhance the data from this survey, Statistics Canada may combine it with information from other surveys or from administrative sources.
Filing of reports:	A completed copy of this questionnaire should be returned within three weeks of receipt to Statistics Canada, International Accounts and Trade Division, 170 Tunney's Pasture Driveway, Ottawa, Ontario, K1A 0T6. Please return the completed form to us in the enclosed envelope or fax it at 613-951-9031 . If you need any clarification about reporting, please call toll free 1-866-765-8143 or email: bop.surveys@statcan.gc.ca
Part I:	Both (a) and (b) cover transactions within Canada in gold and silver (bullion and coin). Exports or imports of these precious metal assets, where customs documents are filed by the banks as principals, are to be excluded. Sales and purchases between Canadian chartered banks and other residents and non-residents should be reported as long as the transaction is based on the exchange of bullion or coins physically located in Canada at time of exchange. All sales and purchases in bullion should be reported in ounces, while those in coins should be reported in thousands of United States dollars.
Part II:	Both (a) and (b) cover, on a geographical basis, precious metal (gold and silver) related assets and liabilities booked in Canada. All amounts should be reported in thousands of United States dollars.
Residency:	All amounts are to be allocated to a country according to residence. Such residence is indicated by the mailing address, unless the bank is aware that the residential status of the party is different from the mailing address. The term "non-residents" means an individual, corporation or other organization, not ordinarily resident in Canada. A non-resident includes foreign branches and foreign subsidiaries of Canadian corporations but does not include the branches or subsidiaries of foreign corporations in Canada. If a company is a resident of Canada, the company should be classified under Canada even though the company might be controlled by concerns outside Canada.
Swap transactions:	Transactions in which the location of precious metal owned by the bank is changed through a swap transaction are to be reported. Acquisitions from a non-resident of gold or silver located in Canada are to be reported as purchases and deliveries to a non-resident in Canada as sales on Part I. The counterpart of these transactions are to be reflected on the asset side of Part II.
Receivables/payables:	Gold or silver ounces receivable booked in Canada which cannot be allocated geographically in Part II, should be reported under item 8 iii) unallocated.

Thank You

Date	Telephone: Facsimile: Email:	Name and title of responsible officer	Signature
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EXAMPLES

The following examples illustrate some of the situations that may occur and their effect, if any, on this report. All of the examples relate to gold but apply equally to silver.

1. Bank purchases gold from a Canadian refiner and adds the gold to its inventory in Canada.
Part I: purchase from Canada
Part II: increased asset in Canada.
2. Bank sells and ships gold outside Canada to a non-resident.
Part I: not reportable (since it is accounted for by a customs document filed by the bank)
Part II: decreased asset in Canada.
3. Bank issues a gold certificate.
Part I: not reportable
Part II: increased liability.
4. Bank redeems a gold certificate by surrendering gold bullion in Canada.
Part I: sale (if not exported by the bank)
Part II: decreased asset in Canada
decreased liability.
5. Bank increases its inventory of gold bullion in Canada by swapping gold assets held abroad for gold bullion already located in Canada.
Part I: purchase
Part II: decreased asset abroad
increased asset in Canada.
6. Bank decreases its inventory of gold bullion in Canada by swapping gold assets held in Canada for gold bullion located abroad.
Part I: sale
Part II: increased asset abroad
decreased asset in Canada.
7. Bank acts as agent for a foreign vendor in selling gold (which is not part of its inventory).
Part I: not reportable (if gold shipped outside Canada, the name of foreign vendor should appear on customs documents and agent status of bank to be noted)
Part II: not applicable
8. Bank buys from or sells gold bullion and gold coins in Canada to a resident or non-resident of Canada in an over-the-counter transaction.
Part I: purchase or sale
Part II: increased or decreased asset in Canada.
9. Bank adds to its inventory in Canada by receiving gold bullion from a customer and issues a gold certificate to the customer.
Part I: purchase
Part II: increased asset in Canada
increased liability.
10. Bank adds to its inventory outside Canada by receiving gold bullion from a customer and issues a gold certificate.
Part I: not reportable
Part II: increased asset abroad
increased liability.
11. Bank ships gold to a foreign branch or any other foreign concern on a consignment basis.
Part I: not reportable (since it is accounted for by a customs export document filed by the bank)
Part II: increased asset abroad
decreased asset in Canada.
12. Bank adds to or reduces its inventory of gold held outside Canada by purchases or sales.
Part I: not reportable
Part II: increased or decreased asset abroad.

Name of Bank	During the month of
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Part I (a) – Transactions in Gold Bullion and Gold Coins Located in Canada¹

	Purchases for own account of		Sales for own account of	
	Gold bullion ²	Gold coins	Gold bullion ²	Gold coins
	ounces	US\$ '000	ounces	US\$ '000
1. United States				
2. Caribbean and Western Atlantic Islands				
3. Other Western Hemisphere				
a) Mexico				
b) Other				
4. Western Europe				
i) European Union (EU)				
a) Austria				
b) Belgium				
c) Denmark				
d) Finland				
e) France				
f) Germany				
g) Greece				
h) Hungary				
i) Ireland				
j) Italy				
k) Luxembourg				
l) Netherlands				
m) Poland				
n) Portugal				
o) Spain				
p) Sweden				
q) United Kingdom				
r) Other EU countries				
ii) Other OECD Europe				
a) Iceland				
b) Liechtenstein				
c) Norway				
d) Switzerland				
e) Turkey				
iii) Other Western Europe				
5. Eastern Europe				
i) Russia				
ii) Other				
6. Japan				
7. Other Countries				
i) Middle East - Oil producing				
- Non-oil producing				
ii) Asia				
a) China				
b) Hong Kong				
c) Singapore				
d) Taiwan				
e) South Korea				
f) Other				
iii) South Africa				
iv) Africa - Other				
v) Australia				
vi) New Zealand				
vii) Oceania				
8. International and Unallocated				
i) International Financial Agencies				
ii) Other Financial Agencies				
a) Bank for International Settlements				
b) U.N. Agencies, n.e.s.				
iii) Unallocated				
Total non-residents				
9. Canada				
TOTALS				

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¹ Limited to gold physically located in Canada at time of purchase or sale. Exclude sales or purchases in which the gold is exported or imported.

² Excluding gold certificates

Name of Bank	During the month of			
Part I (b) – Transactions in Silver Bullion and Silver Coins Located in Canada ¹				
	Purchases for own account of		Sales for own account of	
	Silver bullion ²	Silver coins	Silver bullion ²	Silver coins
	ounces	US\$ '000	ounces	US\$ '000
1. United States				
2. Caribbean and Western Atlantic Islands				
3. Other Western Hemisphere				
a) Mexico				
b) Other				
4. Western Europe				
i) European Union (EU)				
a) Austria				
b) Belgium				
c) Denmark				
d) Finland				
e) France				
f) Germany				
g) Greece				
h) Hungary				
i) Ireland				
j) Italy				
k) Luxembourg				
l) Netherlands				
m) Poland				
n) Portugal				
o) Spain				
p) Sweden				
q) United Kingdom				
r) Other EU countries				
ii) Other OECD Europe				
a) Iceland				
b) Liechtenstein				
c) Norway				
d) Switzerland				
e) Turkey				
iii) Other Western Europe				
5. Eastern Europe				
i) Russia				
ii) Other				
6. Japan				
7. Other Countries				
i) Middle East - Oil producing				
- Non-oil producing				
ii) Asia				
a) China				
b) Hong Kong				
c) Singapore				
d) Taiwan				
e) South Korea				
f) Other				
iii) South Africa				
iv) Africa - Other				
v) Australia				
vi) New Zealand				
vii) Oceania				
8. International and Unallocated				
i) International Financial Agencies				
ii) Other Financial Agencies				
a) Bank for International Settlements				
b) U.N. Agencies, n.e.s.				
iii) Unallocated				
Total non-residents				
9. Canada				
TOTALS				

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¹ Limited to silver physically located in Canada at time of purchase or sale. Exclude sales or purchases in which the silver is exported or imported.

² Excluding silver certificates

Name of Bank	During the month of
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Part II (a) – Gold Assets and Liabilities Booked in Canada

	Gold assets			Gold liabilities		
	Gold (bullion, coins and certificate assets)	Loans in gold	Total	Classified as deposits by banks	Classified as gold certificate liabilities	Total
	US\$ '000					
1. United States						
2. Caribbean and Western Atlantic Islands						
3. Other Western Hemisphere						
a) Mexico						
b) Other						
4. Western Europe						
i) European Union (EU)						
a) Austria						
b) Belgium						
c) Denmark						
d) Finland						
e) France						
f) Germany						
g) Greece						
h) Hungary						
i) Ireland						
j) Italy						
k) Luxembourg						
l) Netherlands						
m) Poland						
n) Portugal						
o) Spain						
p) Sweden						
q) United Kingdom						
r) Other EU countries						
ii) Other OECD Europe						
a) Iceland						
b) Liechtenstein						
c) Norway						
d) Switzerland						
e) Turkey						
iii) Other Western Europe						
5. Eastern Europe						
i) Russia						
ii) Other						
6. Japan						
7. Other Countries						
i) Middle East - Oil producing						
- Non-oil producing						
ii) Asia						
a) China						
b) Hong Kong						
c) Singapore						
d) Taiwan						
e) South Korea						
f) Other						
iii) South Africa						
iv) Africa - Other						
v) Australia						
vi) New Zealand						
vii) Oceania						
8. International and Unallocated						
i) International Financial Agencies						
ii) Other Financial Agencies						
a) Bank for International Settlements						
b) U.N. Agencies, n.e.s.						
iii) Unallocated						
Total non-residents						
9. Canada						
TOTALS¹						

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¹ Of which gold coin held in Canada US\$ '000 _____

Name of Bank	During the month of
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Part II (b) – Silver Assets and Liabilities Booked in Canada

	Silver assets			Silver liabilities		
	Silver (bullion, coins and certificate assets)	Loans in silver	Total	Classified as deposits by banks	Classified as silver certificate liabilities	Total
	US\$ '000					
1. United States						
2. Caribbean and Western Atlantic Islands						
3. Other Western Hemisphere						
a) Mexico						
b) Other						
4. Western Europe						
i) European Union (EU)						
a) Austria						
b) Belgium						
c) Denmark						
d) Finland						
e) France						
f) Germany						
g) Greece						
h) Hungary						
i) Ireland						
j) Italy						
k) Luxembourg						
l) Netherlands						
m) Poland						
n) Portugal						
o) Spain						
p) Sweden						
q) United Kingdom						
r) Other EU countries						
ii) Other OECD Europe						
a) Iceland						
b) Liechtenstein						
c) Norway						
d) Switzerland						
e) Turkey						
iii) Other Western Europe						
5. Eastern Europe						
i) Russia						
ii) Other						
6. Japan						
7. Other Countries						
i) Middle East - Oil producing						
- Non-oil producing						
ii) Asia						
a) China						
b) Hong Kong						
c) Singapore						
d) Taiwan						
e) South Korea						
f) Other						
iii) South Africa						
iv) Africa - Other						
v) Australia						
vi) New Zealand						
vii) Oceania						
8. International and Unallocated						
i) International Financial Agencies						
ii) Other Financial Agencies						
a) Bank for International Settlements						
b) U.N. Agencies, n.e.s.						
iii) Unallocated						
Total non-residents						
9. Canada						
TOTALS						

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