Balance of Payments Division

**Transactions between Canadian branches** of foreign insurance companies in Canada and head or other offices, companies or persons outside Canada, 2008

Confidential when completed

Please make a copy for your records

Si vous préférez ce questionnaire en français, veuillez cocher

Toll free: Facsimile: E-mail:

1(866) 765-8143 1(613) 951-9031

3 bop.surveys@statcan.ca

Please correct any mistakes in Name or Address

			Guide										
Auth	ority:	•	uthority of the Statistics Act, Revised Statutes of	Canada,	1985, Chapter S1	9. Completion of t	this questionnaire						
Conf	fidentiality:	is a legal requirement under the Stati Information collected under the Stati Information Act.	stics Act. istics Act is treated in strict confidence and is	specificall	y exempt from be	eing released und	er the Access to						
Purp	oose:	The data are required to prepare stamajor input in the conduct of moneta	tements on Canada's balance of international party and exchange rate policies by the Government	•	•								
Perio	od covered:	business planning, marketing and int Please report as at December 31, 20	Day	Day   Month									
Filin	g of this		be returned within four weeks of receipt to Bal	cal year:  returned within four weeks of receipt to Balance of Payments 5, ision, Statistics Canada, Ottawa (Ontario)									
questionnaire: K1A 0T6. If you need any clarification about reporting, or if you wish to have a <b>reporting guide</b> , please tolept, ne collect <b>1(613)</b> Geographic detail: Please use enclosed coding list to identify country. If a country is not identified on the list, please w. The name in full.													
Geo	graphic detail.	Please use enclosed couling list to lui	entify country. If a country is not identified on the	list, piease	W. Se osmean	ı Tuli.							
			Corporate Information		7								
			on chart as required by the Office of the 0.30 and 10.40 of the P&C-2 Annual Retu										
10.	10.070 from the OSFI-55 Annual Return.)  1. Country of Incorporation (see enclosed coding sheet)  Corporation Organization Chart provided?												
	•		eet)		Orporation Orga	anization Chart No 🗀							
	•	itrol of the ultimate parent dian insurance companies or the bi	anches of foreign insurers regist, rea in C	anada tha			,						
	corporate grou		<b>X</b>			<b>0</b>							
			, N.										
			d, non-resident in 5 'rers' (For P&C compate pages 85 055 to 8.7 059 of the OSFI-55										
	Affiliated	Yes ☐ No ☐	Non Affinated Yes □		No □ →	If <b>yes</b> to either complete Part							
3.	Does the comp		usiness 'ro. ^ a Canadian office or branch?	•		•							
	Affiliated	Yes No C	N ∞n-Affiliated Yes ☐		No □ →	If <b>yes</b> to either complete Parts							
	If the answers		e Sheet of Canadian Branch or										
		Dolai	e Sheet of Canadian Branch of	DIVISIO	2008	2007	Country code						
Ass	ets		/		Cdn.	\$'000							
1	I. Total Assets	s of Branch - in Canada		01									
		- ab. had (treat foreign s	ecurities as abroad)	02									
	oilities	· August to Connedian	O Caraca	20									
2	2. Total Liadiiiti	les of dra. ch - (wed to Canadian	residents	03									
		- owed to non-resider	nts	04									
		unt and Reserves equired by O.S.F.I. (P&C branches	only)	05									
Δ	1. General and	I Contingency Reserves (P&C bran	ches only)	06									
Ę	5. Head Office	Account, Balance at beginning of	year	07									
6	6. Prior Per	iod Adjustments		08									
7	7. Adjusted H.0	O. Balance at beginning of year		09									
8	3. Net Income	(Loss)		10			Check if						
ć	9. Transfers fro	om Head Office		11			transfers include						
10	). Transfers to	Head Office		12			securities						
11	. Decrease (in	ncrease) in Reserves Required		13									
12	2. Decrease (in	ncrease) in General & Contingency	Reserves	14									
13	B. Net increase	e (decrease) in Head Office Accour	ıt	15									
14	I. Head Office	Account, Balance at end of year .		16									
Men	norandum Iter	m: Canadian mortgages held by	foreign head office	17									
Date	-	Telephone : Tacsimile :	Name and title of responsible officer		Signature	-							



Purpose: To obtain an estimate by foreign country of insurance premiums, claims and commissions that are transacted between Canadian branches of foreign insurance companies and unregistered foreign insurers.

# Part 1A – Reinsurance ceded to unregistered non-resident insurers\*

Thousands of Canadian dollars

						Tilous	ands of Cana	ulan donars								
	Incom	e statement trans	sactions					Balan	ce Sheet items	s withn-resi	idents					
	,	with non-resident	is		Receivables						Payables					
Country Code	Premiums** ceded	Commissions earned  (Revenue)		Claims and adjustments incurred	Unearned Premiums of assuming insurers		on Actuarial I	Life & health insurers only: Actuarial liabilities of assuming insurers		Outstanding claims 0 other policy liabilities recoverable from assuming insulers		mounts from g insurers	Amounts due to assuming insurers		Cash or securities held as security from assuming insurers	
	<b>(Expense)</b> (01)		(Revenue)	Start of Year (04)	End of Year (05)	Start of Year (06)	End of Year (07)	Start of Year (08)	End of Year (09)	Start of Year (10)	End of Year (11)	Start of Year (12)	End of Year (13)	Start of Year (14)	End of Year (15)	
Affiliated	(01)	(02)	(03)	(04)	(03)	(00)	(07)	(00)	(09)	(10)	(11)	(12)	(13)	(14)	(13)	
								<u> </u>								
							A									
Total Affiliated					A	(E)										
Non-Affiliated																
					0 >											
Total Non-Affiliated																

<sup>\*</sup> For life insurance branches, all reinsurance transactions with non-residents are to be reported, including those where the assuming reinsurer has not been approved by the Superintendent of Financial Institutions. Life and Property and Casualty insurance branches should include their accident and sickness business. Property and Casualty branches should also include their marine business.

\*\* For P&C companies, report premiums on an earned basis; for life companies, report premiums on a written basis.

Purpose: To obtain an estimate by foreign country of insurance premiums, claims and commissions that are transacted between Canadian branches of foreign insurance companies and unregistered foreign insurers. Report direct business with non-residents in Part 2.

## Part 1B – Reinsurance assumed from unregistered non-resident insurers – Out of Canada Business

(Gross Business Transacted from a Canadian Head Office/Branch\*)

Thousands of Canadian dollars

	Income	e statement trans	sactions	Balance Sheet items with non-residents												
with non-residents					Payables								Receivables			
Country Code	Premiums** assumed (earned)	Commissions incurred	Claims and adjustments incurred	Unea Prem	arned niums	ned Life & healums on Actuarial		Outstanding claims & other policy liabilities		Other amounts due to policyholders and ceding insurers		Amounts due from policyholders and ceding insurers		Cash or securities held l ceding insurers		
	(Revenue)	(Expense)	(Expense)	Start of Year	End of Year	Start of Year	End of Year	Start of Year	Ena oi Year	Start of Year	End of Year	Start of Year	End of Year	Start of Year	End of Year	
	(01)	(02)	(03)	(04)	(05)	(06)	(07)	(80)	(09)	(10)	(11)	(12)	(13)	(14)	(15)	
Affiliated									,							
								Y								
							<b>Y</b>									
Total Affiliated					-											
Non-Affiliated																
					) <sup>y</sup>											
				<b>Y</b>												
Total Non-Affiliated																

<sup>\*</sup> Life and Property and Casualty insurance branches should include their accident and sickness business. Property and Casualty branches should also include their marine business. \*\* For P&C companies, report premiums on an earned basis; for life companies, report premiums on a written basis.

Purpose: To obtain an estimate by foreign country of insurance premiums, claims and commissions that are transacted between Canadian branches of foreign insurance companies and non-residents. Report out of Canada insurance business with unregistered foreign insurers in Part 1B.

## Part 2 – Primary insurance\* transacted with non-residents

**Thousands of Canadian dollars** 

						Tilousaii	ds of Canadian			,					
		Income stateme	nt transactions	i	Balance Sheet items with non-residents  Payables  Receivables										
	with non-residents  Direct Commissions Claims and adjustments					Payables									
Country Code	premiums**	Commissions incurred			Unearned Premiums		Life & health insurers only: Actuarial liabilities		Out tanding claims & cther colicy liabilities		Other amounts due to policyholders		Amounts due from policyholders		
	earned	(Expense)	Total	Of which incurred on behalf of Canadian policy holders ***	Start of Year	End of Year	Start of Year	End of Year	Chart of Year	End of Year	Start of Year	End of Year	Start of Year	End of Year	
	(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(10)	(11)	(12)	(13)	(14)	
						A.									
					2-/										
				X											
				7											
Total															

<sup>\*</sup> Primary insurance excludes reinsurance assumed from non-resident insurers which should be reported in Part 1B. Life and Property and Casualty insurance branches should include their accident and sickness business. Property and Casualty branches should also include their marine business.

<sup>\*\*</sup> For P&C companies, report premiums on an earned basis; for life companies, report premiums on a written basis.

<sup>\*\*\*</sup> Includes claims paid on behalf of Canadian residents having accidents (auto or medical) while travelling in foreign countries.

### Part 3 - Other International Transactions<sup>1</sup>

**Thousands of Canadian dollars** 

Country code	Transactions in securities be their behalf by foreign head	Transactions in securities by Canadian branches (or on their behalf by foreign head offices) carried out through foreign based investment dealers  Other Revenue and Expenses associated with income, business and miscellaneous serve Do not include any amounts relating to insurance transactions as reported in Parts  Revenue from non-residents  Expenses to non-residents							
	foreign based in	vestment dealers	Revenue from	non-residents	Expenses to	non-residents	Tuno 2		
	Increase in investment	Decrease in investment	Affiliated companies	Non-affiliated companies	A filiated companies	Non-affiliated companies	Type <sup>2</sup> (Use codes as specified below)		
	(01)	(02)	(03)	(04)	(05)	(06)	(07)		
					)				
				<b>Y</b>					
			<b>Y</b>						

<sup>&</sup>lt;sup>1</sup> Life and property & casualty insurance branches should include their accident and sickness business. Property and casualty branches should include their marine business.

- 04. Legal services
- 05. Advertising services
- 06. Accounting services

Use a separate line for each type of revenue or expense.

- 07. Other Services
- 08. Interest on portfolio investments
- 09. Dividends on portfolio investments
- 10. Interest earned from foreign subsidiaries or affiliates or expensed to foreign parent or affiliates
- 11. Settlement annuities
- 12. Other

<sup>&</sup>lt;sup>2</sup> Type: 01. Net income of foreign subsidiaries, affiliates, and branches (equity method)

<sup>02.</sup> Computer and information services

<sup>03.</sup> Management and administrative services (include consulting, evaluation and adjustment services, actuarial services, salvage administration services, and regulatory and monitoring services on indemnities and recovery services)