Balance of Payments Division

Capital invested abroad by Canadian enterprises, 2009

BP-59

Confidential when completed

Please make a copy for your records

Si vous préférez ce questionnaire en français, veuillez cocher ☐

Please correct any mistakes in Name or Address

Toll free: 1(866)765-8143
Facsimile: 1(613) 951-9031
E-mail: bop.surveys@statcan.gc.ca

Guide

Authority: This survey is conducted under the authority of the Statistics Act, Revised Statutes of Canada, 1985, Chapter S19. **Completion of this questionnaire is a legal requirement under the Statistics Act**.

Confidentiality: Information collected under the Statistics Act is treated in strict confidence and is specifically exempt from being released under the Access to Information Act.

Purpose: Data are used to prepare statements on Canada's Balance of International Payments and Investment Position. Such statements are used as a major input in the conduct of monetary and exchange rate policies by the Government of Canada. Other uses include international trade negotiations, business planning, marketing and institutional research.

Period Please report as at the calendar year ended December 31, 2009. If reporting on the calendar year end is not practicable, please use your annual fiscal period closest to December 31, 2009 and indicate below.

Filing of this questionnaire: A completed copy of this questionnaire should be returned along ***with the explanatory notes and financial statements*** (balance sheet, income statement, statement of changes in financial position and statement of retained earnings) of each foreign subsidiary, associate and branch **within four weeks** of receipt to Statistics Canada, Balance of Payments Division, 100 Tunney's Pasture Driveway, Ottawa, Ontario K1A 0T6. If you need any clarification about reporting, please telephone collect ***1(613)951-1876.***

Canadian reporting entity: The Canadian reporting entity is the Canadian company and its fully consolidated Canadian subsidiaries (as reported on the questionnaire BP-53 if applicable).

Direct investment abroad: This includes investment by the Canadian reporting entity in 1) foreign subsidiaries, 2) foreign associates and joint ventures, 3) foreign branches and 4) non-capitalized expenditures abroad for mining, oil exploration and miscellaneous investments. The items of investment to be reported for these entities are defined on the last page of the questionnaire.

A **foreign subsidiary** is a company incorporated abroad in which the reporting entity owns a majority of shares carrying the right to elect a majority of the members of the board of directors. A **foreign associate** is a company incorporated abroad in which the reporting entity owns at least 10% of the voting rights or is controlled by substantially the same shareholders. Extra-national companies (E.N.C.'s) should be included under foreign subsidiaries or associates. E.N.C.'s are companies incorporated in Canada with assets (except securities and cash) and business operations located entirely outside Canada. A **joint venture** is an investment undertaken by several parties. The Canadian reporting entity should report its participation in any foreign joint ventures. **Foreign branches** should be reflected using the net assets (i.e. total assets outside Canada less total liabilities to residents of foreign countries) of these operations located abroad. **Miscellaneous investments** should include agencies, warehouses, mining claims, real estate, seats on foreign stock exchanges, etc. **Non-capitalized expenditures** for mining and oil exploration and development abroad include all expenditures which occurred during the reporting period.

If a foreign subsidiary holds investment in a secondary foreign subsidiary or associate, please report on the BP-59S. See questions below.

Except for column 14, all columns are to be reported at values **shown in the financial statements of the foreign subsidiaries or associates**. Columns 1 to 9 are to be converted to Canadian dollars at the exchange rate in effect at the end of their fiscal period. Please indicate this exchange rate in the appropriate column. Columns 10 to 12 are to be converted at the *average* exchange rate for the fiscal period. Column 14, **carrying value**, reflects the value of investment in foreign subsidiaries, associates and joint ventures as shown in the financial statements of the **Canadian reporting entity**.

Country code: Please use the enclosed coding list to identify the country where the foreign investment is located. If a country is not identified on the list, please write the name in full.

Industry code: The principal industry of activity of each foreign subsidiary, associate and joint venture is to be identified in the appropriate columns of this questionnaire and the schedule according to Industrial Classification provided on page 5.

		mm	yy
0	Period end to which this report relates (month/year):		

1. Please list names and addresses of all Canadian subsidiaries that have ***not*** been consolidated in this report and which have investments abroad.

2. (a) Do any foreign subsidiaries reported on this questionnaire have ownership in secondary foreign subsidiaries or associates?

Yes ☐ No ☐

(b) If yes, how are the secondary foreign companies accounted for on the books of their foreign parents reported on this questionnaire?

cost ____ equity ____ other ____

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INDUSTRIAL CLASSIFICATION

Agriculture, Forestry, Fishing and Hunting

111 Crop Production
112 Animal Production
113 Forestry and Logging
114 Fishing, Hunting and Trapping
115 Support Activities for Agriculture and Forestry

Mining and Oil and Gas Extraction

211 Oil and Gas Extraction
212 Mining (except Oil and Gas)
213 Support Activities for Mining and Oil and Gas Extraction

Utilities

2211 Electric Power Generation, Transmission and Distribution
2212 Natural Gas Distribution
2213 Water, Sewage and Other Systems

23 Construction

Manufacturing

311 Food Manufacturing
3121 Beverage Manufacturing
3122 Tobacco Manufacturing
313 Textile Mills
314 Textile Product Mills
315 Clothing Manufacturing
316 Leather and Allied Product Manufacturing
321 Wood Product Manufacturing
322 Paper Manufacturing
323 Printing and Related Support Activities
324 Petroleum and Coal Products Manufacturing
325 Chemical Manufacturing
326 Plastics and Rubber Products Manufacturing
327 Non-Metallic Mineral Product Manufacturing
331 Primary Metal Manufacturing
332 Fabricated Metal Product Manufacturing
3331 Agricultural, Construction and Mining Machinery
3332 Industrial Machinery Manufacturing
3333 Commercial and Service Industry Machinery Manufacturing
3334 Ventilation, Heating, Air-Conditioning and Commercial Refrigeration Equipment Manufacturing
3335 Metalworking Machinery Manufacturing
3336 Engine, Turbine and Power Transmission Equipment
3339 Other General-Purpose Machinery Manufacturing
3341 Computer and Peripheral Equipment Manufacturing
3342 Communications Equipment Manufacturing
3343 Audio and Video Equipment Manufacturing
3344 Semiconductor and Other Electronic Component
3345 Navigational, Measuring, Medical and Control Instruments
3346 Manufacturing and Reproducing Magnetic and Optical Media
3351 Electrical Lighting Equipment Manufacturing
3352 Household Appliance Manufacturing
3353 Electrical Equipment Manufacturing
3359 Other Electrical Equipment and Component Manufacturing
3361 Motor Vehicle Manufacturing
3362 Motor Vehicle Body and Trailer Manufacturing
3363 Motor Vehicle Parts Manufacturing
3364 Aerospace Product and Parts Manufacturing
3365 Railroad Rolling Stock Manufacturing
3366 Ship and Boat Building
3369 Other Transportation Equipment Manufacturing
337 Furniture and Related Product Manufacturing
339 Miscellaneous Manufacturing

Wholesale Trade

411 Farm Product Wholesaler - Distributors
412 Petroleum Product Wholesaler - Distributors
413 Food, Beverage and Tobacco Wholesaler - Distributors
414 Personal and Household Goods Wholesaler - Distributors
415 Motor Vehicle and Parts Wholesaler - Distributors
416 Building Material and Supplies Wholesaler - Distributors
417 Machinery, Equipment and Supplies Wholesaler - Distributors
418 Miscellaneous Wholesaler - Distributors
419 Wholesale Agents and Brokers

Retail Trade

441 Motor Vehicle and Parts Dealers
442 Furniture and Home Furnishings Stores
443 Electronics and Appliance Stores
444 Building Material and Garden Equipment and Supplies Dealers
445 Food and Beverage Stores
446 Health and Personal Care Stores
447 Gasoline Stations
448 Clothing and Clothing Accessories Stores
45 General Merchandise Stores and Other Retail Trade

Transportation and Warehousing

481 Air Transportation
482 Rail Transportation
483 Water Transportation
484 Truck Transportation
485 Transit and Ground Passenger Transportation
486 Pipeline Transportation
487 Scenic and Sightseeing Transportation
488 Support Activities for Transportation
49 Couriers and Messengers, Warehousing and Storage

Information and Cultural Industries

5111 Newspaper, Periodical, Book and Directory Publishers
5112 Software Publishers
5121 Motion Picture and Video Industries
5122 Sound Recording Industries
5151 Radio and Television Broadcasting
5152 Pay and Speciality Television
5161 Internet Publishing and Broadcasting
5171 Wired Telecommunications Carriers
5172 Wireless Telecommunications Carriers (except Satellite)
5173 Telecommunications Resellers
5174 Satellite Telecommunications
5175 Cable and Other Program Distribution
5179 Other Telecommunications
5181 Internet Service Providers, Web Search Portals
5182 Data Processing, Hosting and Related Services
5191 Other Information Services

Finance and Insurance

5211 Monetary Authorities - Central Bank
5221 Depository Credit Intermediation
5222 Non-Depository Credit Intermediation
5223 Activities Related to Credit Intermediation
5231 Securities and Commodity Contracts Intermediation and Brokerage
5232 Securities and Commodity Exchanges
5239 Other Financial Investment Activities
5241 Insurance Carriers
5242 Agencies, Brokerages and Other Insurance Related Activities
5261 Pension Funds
5269 Other Funds and Other Financial Vehicles

53 Real Estate and Rental and Leasing

Professional, Scientific and Technical Services

5411 Legal Services
5412 Accounting, Tax Preparation, Bookkeeping and Payroll Services
5413 Architectural, Engineering and Related Services
5414 Specialized Design Services
5415 Computer Systems Design and Related Services
5416 Management, Scientific and Technical Consulting Services
5417 Scientific Research and Development Services
5418 Advertising and Related Services
5419 Other Professional, Scientific and Technical Services

551 Management of Companies and Enterprises

56 Administrative, Waste Management & Remediation Services

61 Educational Services

62 Health Care and Social Assistance

71 Arts, Entertainment and Recreation

72 Accommodation and Food Services

81 Other Services except Public Administration

91 Public Administration

Definitions

Note:	The **Canadian reporting entity** consists of the Canadian company and all its fully consolidated Canadian subsidiaries. The **foreign entities** consist of foreign subsidiaries, foreign associates and joint ventures of the Canadian reporting entity.
Columns 1-7	*From the Balance Sheet of the foreign entities, report **only** the value owned or held by the Canadian reporting entity.*
Columns 1-4	**Common stock, preferred stock, retained earnings and capital surplus** as recorded on the Balance Sheet of the foreign entities
Column 5	**Net long-term inter-company debt,** as recorded on the Balance Sheet of the foreign entities, includes bonds, debentures, notes, mortgages, accumulated advances and all other forms of indebtedness intended to remain outstanding for a year or more. Net advances from foreign entities to the Canadian reporting entity should be shown as negative values (in brackets).
Column 6	**Book value of long-term investment** should equal the total of columns 1 to 5.
Column 7	**Net short-term inter-company debt**, as recorded on the Balance Sheet of the foreign entities, includes liabilities intended to remain outstanding less than one year. Net advances from foreign entities to the Canadian reporting entity should be shown as negative values (in brackets).
Columns 8-13	*Report the **total** value of each item as shown in the books of the foreign entities.*
Column 8	**Total long-term liabilities and equity**, as recorded on the Balance Sheet of the foreign entities, represent **all** long-term debt and equity of the foreign entities owed to or held by all creditors and shareholders. Inter-company accounts between foreign entities should be eliminated to prevent double counting.
Column 9	**Total assets** as recorded on the Balance Sheet of the foreign entities.
Column 10	**Net income (loss)**, as recorded on the Income Statement of the foreign entities, represents net income after income taxes. Please **exclude** extraordinary gains and losses.
Column 11	**Dividends**, as recorded on the Retained Earnings Statement of the foreign entities, represent the total dividends declared.
Columns 12-13	**Sales or Gross Operating Revenue**: Sales of goods and services (net of returns and allowances, sales and excise taxes) **or** gross operating revenue as recorded on the Income Statement of the foreign entities. **Exclude investment income, realized and unrealized capital gains and losses.** *Special Note:* **<u>Banks</u>** Gross operating revenue includes <u>net</u> interest receipts (interest received less interest paid on deposits, loans and securities), plus other operating revenue such as fees, commissions and other items of a similar nature as recorded on the Income Statement of the foreign entities. **Exclude investment income from non-operating sources, unrealized capital gains and losses.** **<u>Insurance Companies</u>** Sales of services include premium income, annuity considerations and income from other items of a similar nature as recorded on the Income Statement of the foreign entities. In addition, include investment income from technical reserves. **Exclude investment income from non-operating sources, unrealized capital gains and losses.** **<u>Holding Companies</u>** Total Income as recorded on the Income Statement of the foreign entities. To be considered a holding company, a company's equity in the net income of affiliates that it holds must constitute a majority of its total income and "in general" it must have a sizable portion (usually at least 50%) of its total assets invested in affiliates that it holds. Please refer to Industrial Classification provided on Page 5 for goods and services activities.
Column 14	*From the financial statements of the Canadian reporting entity,* **the Carrying value of long-term investment** is defined as the value recorded for the investment in the foreign entities.

Remarks:

Date	Telephone : Facsimile : E-mail :	Name and title of responsible officer	Signature

Thank You

2009

Type of investment	Identity Name of foreign subsidiaries, associates or joint ventures	Country Code (see enclosed list for codes)	Principal industrial activity (see page 5 for codes)	**Office use only**	Employment (estimate)	Exchange rate used to convert data in columns 1 to 9 to Canadian dollars
Type 1. Foreign subsidiaries						
Type 2a. Foreign associates						
Type 2b. Joint ventures						
Type 3. Branches or misc. investments	Name of branch operation	Country Code	Principal industry	**Office use only**	Employment (estimate)	Exchange rate used
Type 4. Non - capitalized expenditures	Name	Country Code	Principal industry	**Office use only**	Employment (estimate)	Exchange rate used

DIRECT INVESTMENT ABROAD

1		2		3	4	5	6	7
							From the financial statements of foreign subsidiaries	
						Balance Sheet Items		
Report *only* the value owned or held by the Canadian reporting company and its fully consolidated Canadian subsidiaries								
% of issue held	Common stock	% of issue held	Preferred stock	Retained earnings	Paid-in or capital surplus	*Net long-term intercompany debt	Book value of long-term investment (total of 1 to 5)	*Net short-term intercompany debt
	Cdn $'000		Cdn $'000	Cdn $'000 – Bracket negative amounts				
							Net assets or net value of investments	
							Non-capital expenditures	

* Report only the intercompany debt between the foreign concern and the Canadian reporting entity.

8	9	10	11	12	13		14
or other foreign entities							**From the Balance Sheet of the Canadian reporting entity**
		Income and Retained Earnings Statement Items					
Report the *total* value of each item as shown in the financial statements of the foreign entities							
				**Sales or Gross operating revenue			Carrying value of the long-term investment in foreign entities
Total long-term liabilities and equity	Total assets	Net income (loss)	Dividends Declared	Total $'000	% Goods (estimate)	% Services (estimate)	
	Cdn $'000 – Bracket negative amounts						Cdn $'000
				Sales or Gross operating revenue			
	Total assets	Net income (loss)		Total $'000	% Goods (estimate)	% Services (estimate)	

** See special note for holding companies on page 6.