



Quarterly Survey of Financial Statements Life Insurers

Confidential document when completed

Please return completed copy within 30 days of quarter end

Si vous préférez ce questionnaire en français, veuillez cocher

Please correct name and address, if necessary

INFORMATION

AUTHORITY

"This survey is conducted under the authority of the Statistics Act, Revised Statutes of Canada, 1985, c. S-19. Completion of this questionnaire is a legal requirement under the Statistics Act."

PURPOSE

The information you provide is used in the preparation of industry financial statements for the Canadian financial sector; also, these financial statements are used as inputs to the National Economic Accounts.

CONFIDENTIALITY

Statistics Canada is prohibited by law from publishing any statistics which would divulge information obtained from this survey that relates to any identifiable institution without the previous written consent of that institution. The data reported on this questionnaire will be treated in confidence, used for statistical purposes and published in aggregate form only. The confidentiality provisions of the Statistics Act are not affected by either the Access to Information Act or any other legislation.

INSTRUCTIONS

- Report amounts in thousands of Canadian dollars, on a cumulative basis, from the start of the fiscal year.
- This report covers insurance, investment and ancillary activities conducted by branches and offices located in Canada. Canadian companies and societies carrying on business through unincorporated branches and offices located outside Canada should report the difference between the assets and liabilities related to such foreign branches and offices in item 4.3 and the associated net income in item 110.1

- This report should not include segregated fund business. The information reported should be net of reinsurance ceded.
- If possible, the assets reported should include, in the applicable items, those assets which are not admissible in determining the surplus position of the company in the annual statement to the Superintendent of Financial Institutions or provincial counterparts (e.g. furniture and fixtures, advances to agents, prepaid expenses, etc.).
- If financial statements are not prepared for this fiscal quarter, estimates may be used in this report.

DEFINITIONS

- The term "parent, subsidiaries and affiliates" used in this questionnaire covers non-consolidated parent, subsidiary and affiliated corporations; head offices, branches and divisions; affiliated joint ventures and partnerships; directors; officers and individual shareholders. Affiliated companies are corporations which are effectively controlled or whose operations are significantly influenced by the reporting entity or a common owner or group of owners.

FURTHER INFORMATION

Please refer to " Financial Statistics Reporting Guide" or contact:

Operations and Integration Division
Statistics Canada,
Ottawa, Canada,
K1A 0T6

Telephone: (877) 898-6686
Fax: (800) 552-4428

REPORTING ENTITY

1. This report covers (please mark one only):

- a single corporation
- life branch only
- consolidated family of corporations
- other (please specify) _____

2. Does this reporting entity have investments in partnerships or joint ventures?

- Yes
- No

3. Has this reporting entity purchased or sold business(es) during the current reporting period which affects assets or revenue by more than 10%?

- Yes
- No

● Please verify the enclosed profile of the entities covered by this report, correct it if necessary and return the profile document with the completed questionnaire.

● Please explain any significant changes in accounting or basis of reporting affecting the comparison of this return with that of the previous quarter.

This report covers the period from:

month _____ 2 0 | | | to month _____ 2 0 | | |

Company official to contact regarding this form
(Please print)

Position

Signature

Telephone number
()

Facsimile number
()

Date

E-Mail address

FOR STATISTICS CANADA USE ONLY

Rec'd:

Captured:

Analyzed:

Edited:

SECTION A – BALANCE SHEET

Balance Sheet Date
 01
 year month day

ASSETS		Thousands of dollars	
1.	Cash and demand deposits (report term deposits which can be cashed on demand in item 2)		
1.1	Cash and Canadian currency demand deposits in chartered bank branches in Canada	11110	
1.8	Other Canadian currency demand deposits	11180	
1.9	Foreign currency demand deposits	11200	
2.	Term deposits		
2.1	Canadian currency		
2.1.1	Chartered bank branches in Canada	11631	
2.1.9	Other institutions	11638	
2.2	Foreign currency	11680	
3.	Accounts receivable and accrued revenue		
3.1	Insurance and annuity related receivables (including premiums receivable; amounts due from agents, other insurance companies, branches, segregated funds, and parent, subsidiary and affiliated companies arising from insurance and annuity operations; before deducting allowance for doubtful accounts)	12131	
3.2	Lease contracts receivable (exclude amounts due from parent, subsidiaries and affiliates - item 4.4)	12200	
3.8	Other accounts receivable (including investment income due and accrued; before deducting allowance for doubtful accounts; exclude amounts due from parent, subsidiaries and affiliates - item 4.4)	12135	
3.9	Less: Allowance for doubtful accounts	12800	()
4.	Investments in and claims on parent, subsidiaries and affiliates (before deducting provision for losses - item 18)		
4.1	Cost of shares		
4.1.1	Canadian corporations	14110	
4.1.2	Foreign corporations	14120	
4.2	Accumulated earnings less dividends received (to be used only if employing the equity method of accounting for unconsolidated subsidiaries and affiliates)	14200	
4.3	Investment in net assets of foreign offices (to be completed by Canadian companies and societies only; exclude foreign subsidiaries and affiliates)	14400	
4.4	Loans, advances, mortgages, notes, bonds and other claims (report insurance and annuity related receivables under item 3.1)		
4.4.1	Canadian companies, officers and shareholders	14310	
4.4.2	Foreign companies, officers and shareholders	14320	
5.	Canadian investments - non-affiliates, at amortized cost for debt securities and cost for shares (before deducting provisions or allowances for losses - item 18; report mortgage loans under item 7 and other loans under item 8)		
5.1	Government of Canada treasury bills	15110	
5.2	Bankers' acceptances and finance and other short-term paper (with an original term to maturity of less than one year; including provincial and municipal government short-term bills and notes)	15120	
5.3	Government of Canada debt	15130	
5.4	Provincial and municipal government debt (exclude short-term bills and notes - item 5.2)		
5.4.1	Provincial	15141	
5.4.2	Municipal	15142	
5.5	Corporate bonds and debentures (including mortgage bonds; exclude short-term paper - item 5.2)	15150	
5.6	Corporate shares (including share warrants and options)	15160	
5.9	Other Canadian investments (include precious metals; gold and silver certificates; etc)	15180	
6.	Foreign investments - non affiliates, at amortized cost for debt securities and cost for shares (before deducting provisions or allowances for losses - item 18; report mortgage loans under item 7 and other loans under item 8)	15200	
7.	Mortgage loans to non-affiliates (before deducting provisions or allowances for losses - item 18)		
7.1	Secured by property in Canada		
7.1.1	Residential	16110	
7.1.2	Non-residential	16120	
7.2	Secured by property outside Canada	16200	
8.	Non-mortgage loans to non-affiliates (before deducting provisions or allowances for losses - item 18)		
8.1	To policyholders	17170	
8.9	To others (including investment dealers, other corporations and governments)	17800	
9.	Real estate and ground rents held for income (include properties held for sale; before deduction of accumulated depreciation and encumbrances)	18320	
10.	Land and depreciable assets - gross (include real estate and ground rents, machinery, equipment, buildings, leasehold improvements, etc. for own use and vehicles and equipment in the hands of lessees under operating leases; before deduction of accumulated depreciation and amortization, and encumbrances)	18310	
11.	Less: Accumulated depreciation on real estate held for income and fixed assets	18350	()
12.	Deferred policy acquisition expenses	19200	
17.	Other assets	19880	
18.	Less: Accumulated provisions and allowances for losses on investments, loans and other assets, charged to expenses	19810	()
20.	TOTAL ASSETS	10000	

SECTION A – BALANCE SHEET - Continued

01

Balance Sheet Date

year	month	day	

LIABILITIES		Thousands of dollars	
(Items 21 to 38 should only include liabilities related to business conducted by branches and offices located in Canada, see instruction #2, page 1)			
21.	Amounts left on deposit by policyholders and others (including accumulated interest)		
21.1	Tax-sheltered deposits	21710	
21.9	Other deposits	21720	
22.	Accounts payable and accrued liabilities		
22.1	Insurance and annuity related payables (including amounts owing to agents, parent, subsidiaries, affiliates, branches and others arising from insurance and annuity operations)		
21.1.1	Claims payable and provision for unreported claims	22120	
22.1.9	Other insurance related payables	22130	
22.9	Other accounts payable (including accrued expenses, policyholder dividends and experience rating refunds payable; exclude amounts due to parent, subsidiaries and affiliates - item 24)	22180	
23.	Income taxes payable (report income taxes recoverable in item 3.8)	23000	
24.	Amounts owing to parent, subsidiaries and affiliates (including notes, loans, mortgages and bonds)		
24.1	In Canada	24100	
24.2	Outside Canada	24200	
25.	Borrowing - non-affiliates		
25.1	Loans and overdrafts		
25.1.1	With chartered bank branches in Canada	25110	
25.1.9	With others	25180	
25.2	Bonds and debentures (include only debt securities offered to the public and private placements; including mortgage bonds)	25400	
25.3	Mortgage loans	25500	
28.	Liability for staff benefit plans	26110	
29.	Actuarial liabilities (before deduction of deferred acquisition expenses - item 12)	26180	
30.	Insurance premiums and annuity considerations received in advance	26400	
31.	Provision for policyholder dividends and experience rating refunds	26500	
32.	Deferred income taxes	27000	
33.	Unamortized balance of deferred gains (losses) on investments (also complete Supplementary Schedule B)	29100	
37	Minority interest in subsidiaries consolidated in this report	28000	
38.	Other liabilities (including unrealized gains and losses on the translation of foreign currency; please specify major items)	29800	
40.	TOTAL LIABILITIES	20000	
EQUITY (World-wide equity for Canadian companies; Canadian equity for British and foreign companies)			
41.	Share capital		
41.1	Preferred	31100	
41.2	Common	31200	
42.	Contributed surplus	33000	
43.	Appraisal increase credits (debits)	34000	
49.	Retained earnings/head office account		
49.1	Appropriated	35100	
49.2	Unappropriated	35200	
50.	TOTAL EQUITY	30000	
60.	TOTAL LIABILITIES AND EQUITY	39000	
SUPPLEMENTARY QUESTION			
Amounts owing to parent, subsidiaries and affiliates (related to item 24)			
(i) interest bearing debt		61405	
(ii) non-interest bearing debt		61407	

SECTION B – STATEMENT OF RETAINED EARNINGS AND HEAD OFFICE ACCOUNTS

02 From
 03 To
year month day

		Thousands of dollars					
61.	(Reported amounts should be cumulative from the start of the fiscal year) Retained earnings/head office account, opening balance (world-wide balance for Canadian companies; Canadian business balance for British and foreign companies)	38100					
ADD (DEDUCT):							
62.	Net income (loss) for the current period (transfer from item 100 and 100.1)	38200					
64.	Transfers from (to) other accounts (e.g. share capital, contributed surplus and reserves)	38400					
65.	Other additions (deductions) - please specify	38700					
.....							
.....							
DEDUCT:							
66.	Dividends declared						
66.1.	Cash Preferred Shares <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td style="text-align: right;">38804</td><td></td></tr><tr><td style="text-align: right;">38806</td><td></td></tr></table> Cash dividends declared - total	38804		38806		38810	
38804							
38806							
	Common Shares						
66.2.	Other	38880					
70.	RETAINED EARNINGS/HEAD OFFICE ACCOUNT, CLOSING BALANCE (SHOULD EQUAL ITEM 49.2).	38000					

Supplementary Schedule - Accident and Sickness Insurance Activity

	Insurance Premiums - Accident and Sickness	42120	
	Insurance Claims Incurred - Accident and Sickness	54130	

SECTION C – INCOME STATEMENT

(Report amounts relating to business conducted by branches and offices located in Canada only, see instruction #2, page 1; revenues and expenses should be reported on the accrual basis and should be cumulative from the start of the fiscal year)

02	From	□□	□□	□□
03	To	□□	□□	□□
		year	month	day

		Thousands of dollars	
	REVENUE (net of applicable goods and services tax)		
71.	Insurance premiums	42100	
72.	Annuity considerations (including settlement annuities)	42200	
73.	Rental revenue (gross, exclude occupancy of own buildings)	43000	
74.	Interest revenue from Canadian sources (including amortization of discounts and premiums on investments; report interest from Canadian parent, subsidiaries and affiliates in item 74.3)		
74.1	Bonds and debentures	45100	
74.2	Mortgages	45200	
74.3	Other	45800	
75.	Interest revenue from foreign sources (including amortization of discounts and premiums on investments)	47200	
76.	Dividends (exclude dividends from corporations accounted for on the equity basis)		
76.1	From Canadian corporations	46000	
76.2	From foreign corporations	47100	
77.	Gains (losses) on the sale of assets (before income taxes; report extraordinary items under item 99.3 also complete Supplementary Schedule A; report deferred gains (losses) in Supplementary Schedule B)	48000	
		49000	
78.	Other revenue (report increases in amounts left on deposit in item 21 only)		
79.	TOTAL REVENUE	40000	
	EXPENSES		
80.	Depreciation		
80.1	Construction, buildings, structures and leasehold improvements	52120	
80.2	Machinery and equipment	52130	
81.	Amortization of		
81.1	Deferred charges (including deferred policy acquisition expenses)	52320	
81.2	Other (including deferred gains/losses on investments); see Schedule B - please specify	52380	
82.	Interest expense (report interest to parent, subsidiaries and affiliates in item 82.4)		
82.1	Bonds and debentures	53110	
82.2	Mortgages	53120	
82.3	Deposits of policyholders and others	53240	
82.4	Other	53130	
83.	Insurance claims incurred (including payments made from staff insurance funds)	54110	
84.	Annuity claims incurred (including payments made under settlement annuities and staff pension funds)	54120	
85.	Normal increase (decrease) in actuarial liabilities before deduction of deferred policy acquisition expenses (report changes in valuation bases under item 65)	54200	
86.	Dividends and experience rating refunds to policyholders		
86.1	Amounts paid during the period	54410	
86.2	Estimated increase (decrease) in provision	54420	
87.	Commissions (Amounts paid to insurance agents and brokers who are not employees for services rendered)	54500	
88.	Purchased goods, materials and services	55001	
89.	Wages and Salaries (Include commissions paid to employees)	55210	
90.	Employer portion of employee benefits	55220	
91.	Indirect taxes	55002	
92.	Other expenses (Include only : bad debt expense, write-down of accounts receivable and inventory, charitable donations, resource royalties)	55003	
93.	TOTAL EXPENSES	50000	
94.	Gains (losses) on the translation of foreign currency (including amortization of foreign exchange gains (losses) on monetary assets and liabilities; exclude unrealized gains and losses on the translation of financial statements of self-sustaining foreign operations - item 38; also complete Supplementary Schedule A; report deferred gains (losses) in Supplementary Schedule B)	56100	
95.	Write-offs and valuation adjustments, not classified as extraordinary (report extraordinary items under item 99.3; also complete Supplementary Schedule A)	56200	
96.	Income (loss) before income taxes	58460	
97.	Canadian income taxes		
97.1	Current	57100	
97.2	Deferred	57200	
98.	Income (loss) after income taxes	58470	

SECTION C – INCOME STATEMENT - Continued	Period Covered 02 From <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 03 To <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <small>year month day</small>
---	---

	99. Other gains (losses)		Thousands of dollars
99.1	Equity in net income of unconsolidated subsidiaries, affiliates, joint ventures and partnerships (to be used only if investment carried on the equity basis)	58100	
99.2	Minority shareholders' portion of net income of subsidiaries and affiliates consolidated in this report	58200	
99.3	Extraordinary gains (realized and unrealized; net of income taxes; also complete Supplementary Schedule A)	58300	
100.	NET INCOME (LOSS)	58480	
100.1	Net income from foreign operations (to be completed by Canadian companies and societies only)	58510	

SUPPLEMENTARY QUESTIONS – INCOME STATEMENT

			Thousands of dollars
A.	Dividends received from corporations accounted for on the equity method and credited to the investment account		
	Canadian	75100	
	Foreign	75200	
B.	Unusual revenues, expenses, gains/losses from continuing business operations (reported in income statement)	74700	
C.	Interest expense on debt owing to parent, subsidiaries and affiliates (reported in item 82)	74100	
D.	Average number of people employed during the reporting period	80003	
E.	Does your enterprise have revenue between divisions or companies that are eliminated upon the consolidation of your accounts? <input type="checkbox"/> No <input type="checkbox"/> Yes (if yes specify) 40012		Total amount of these eliminations (in thousands of dollars)

SUPPLEMENTARY SCHEDULE A: DISTRIBUTION OF REALIZED AND UNREALIZED GAINS (LOSSES) AND WRITE-UPS (WRITE-DOWNS) (Report gains (losses) which are deferred to future periods' income under Supplementary Schedule B)
 – item numbers refer to corresponding balance sheet items
 – reported amounts should be cumulative from the start of the fiscal year

			Thousands of dollars
4.	Investments in and claims on parent, subsidiaries and affiliates		
4.1	Cost of shares		
4.1.1	Canadian corporations	81211	
4.1.2	Foreign corporations	81212	
4.4	Loans, advances, mortgages, notes, bonds and other claims		
4.4.1	Canadian companies, officers and shareholders	81221	
4.4.2	Foreign companies, officers and shareholders	81222	
5.	Canadian investments		
5.3	Government of Canada debt	81310	
5.4.1	Provincial government debt	81321	
5.4.2	Municipal government debt	81322	
5.5	Corporate bonds and debentures	81330	
5.6	Corporate shares	81340	
5.9	Other Canadian investments	81380	
6.	Foreign investments	81400	
7.	Mortgage loans		
7.1	Secured by property in Canada		
7.1.1	Residential	81511	
7.1.2	Non-residential	81516	
7.2	Secured by property outside Canada	81520	
8.	Non-mortgage loans		
8.1	To policyholders	81617	
8.9	To others	81680	
9.	Real estate and ground rents held for income	81720	
10.	Land and depreciable assets	81730	
	Other assets and liabilities (please specify)	81800	
		
		
	TOTAL (should equal sum of items 77, 94, 95 and 99.3)	81000	

**SUPPLEMENTARY SCHEDULE B: CONTINUITY OF UNAMORTIZED BALANCE
OF DEFERRED GAINS (LOSSES) ON INVESTMENTS**
– item numbers refer to corresponding balance sheet items

		(1) Unamortized balance beginning of year	(2) Add (deduct): realized gains (losses)	(3) Deduct: year to date amortization	(4) Unamortized balance to date
Thousands of dollars					
4.	Investments in and claims on parent, subsidiaries and affiliates				
4.1	Shares	82120	82320	82520	82720
4.4	Claims	82130	82330	82530	82730
5.	Canadian investments				
5.3	Government of Canada debt	82150	82350	82550	82750
5.4.1	Provincial government debt	82160	82360	82560	82760
5.4.2	Municipal government debt	82170	82370	82570	82770
5.5	Corporate bonds and debentures ..	82180	82380	82580	82780
5.6	Corporate shares	82190	82390	82590	82790
5.9	Other Canadian investments	82200	82400	82600	82800
6.	Foreign investments	82210	82410	82610	82810
7.	Mortgage loans				
7.1	Secured by property in Canada				
7.1.1	Residential	82240	82440	82640	82840
7.1.2	Non-residential	82250	82450	82650	82850
7.2	Secured by property outside Canada	82260	82460	82660	82860
	Other assets (please specify major items)	82280	82480	82680	82880
				
				
	TOTAL (COLUMN 4 SHOULD EQUAL ITEM 33)	82100	82300	82500	82700

SUPPLEMENTARY SCHEDULE C: YEAR-END AND PRIOR YEAR'S ADJUSTMENTS

This report covers your fourth fiscal quarter and the reported revenues and expenses include year-end adjustments (eg. adjustments from preliminary estimates to actual, or year-end accruals not made in the interim financial statements)

OR

If this report includes adjustments through retained earnings pertaining to the prior year's operations (eg. year-end adjustments of the prior year made after the prior year's fourth quarter report was prepared):

SPECIFY BELOW THE REVENUE OR EXPENSE ACCOUNTS AFFECTED BY THE ADJUSTMENTS, AND THE AMOUNT OF INCREASE OR DECREASE.

Report only adjustments in excess of \$500 thousand

ITEM DESCRIPTION	ITEM NUMBER	INCREASE	DECREASE
Thousands of dollars			
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**Approximately how many hours did you spend
collecting the data and completing this questionnaire?**

80005

hours